Appendix 1b - Funding Strategy			
Key Objectives	Tasks	Target Date	Status
	Establish policy for monitoring employer covenant between valuations: rolling timetable for reviewing employers; collection and collation of data; identifying higher risk employers for closer monitoring.	By Sept 2020 Report annually to committee	
	Explore options with employers to mitigate covenant risks	Ongoing	In progress on target/complete
Valuation and FSS	Identify FSS aspects/policy reviews required post 2019 valuation	Jun-20	In progress on target/complete
	Plan options to consider in 2022 valuation	Jun-21	Not planned or started
	Update policies for changes in regulations	Dec-20	In progress on target/complete
Actuarial advisory contract retender	Procure using National Framework	2021/22	In progress but potentially off target
Review AVC arrangements	Review range of investment choices for members – high level review by advisor to meet governance requirement	2021	Not planned or started
	Further work to decide on any changes.	2021	Not planned or started
Funding Communications Strategy	Agree strategy primarily for employers	Jul-20	In progress but potentially off target
	o Website	Ongoing updating	In progress on target/complete
	o Forums/ meetings	Ongoing updating	In progress but potentially off target
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